

# ALCHEMYHEALTH

WE'VE REINVENTED HEALTHCARE.



## DO MORE FOR YOUR EMPLOYEES

We understand that the insurance landscape is difficult to traverse, so let us be your guide. Each year, you are faced with a choice: pass on significant cost increases to your employees while keeping their benefits the same, or pass on smaller increases while decreasing the quality of their benefits offering. AlchemyHealth eliminates this choice while providing better benefits and lower costs. AlchemyHealth is a comprehensive health plan that allows you to significantly reduce your healthcare costs, deliver an unmatched employee experience, and maintain freedom of choice. As our commitment to you, we will deliver services that allow you to reinvest your savings into growth, profitability and employee satisfaction.

ThinkHealth, provider of the AlchemyHealth plan, is a modern, full-service consulting firm offering tailored health plans for mid-market and large employers. As your trusted partner in employee health, our consulting team will work with you throughout the plan year to increase employee health outcomes, achieve a greater ROI on your plan spend, and enhance performance. Your ThinkHealth team is available 7 days a week, 365 days a year.

Finally, a healthcare partner you can rely on.

## QUALITY, ACCESSIBLE CARE AT AN AFFORDABLE PRICE

Health insurance is a formidable expense, and amidst the rampant fallout of the COVID-19 crisis businesses are hurting more than ever. AlchemyHealth gives you the power to provide employees with what they've been missing – a health plan that's built to benefit them, instead of the health insurance carrier. AlchemyHealth allows you to:

### 01 CONTROL COST BY PROVIDING ALTERNATIVE SOLUTIONS TO HIGH-COST SPECIALTY MEDICATIONS

As an employer, you might use as much as 40% of your plan spend on less than 1% of prescriptions. With AlchemyHealth, wholesale pricing on drugs is available and manufacturer rebates are returned directly to the business.

### 02 INCREASE SERVICE THROUGH DIRECT PROVIDER RELATIONSHIPS AND CONTRACTING

AlchemyHealth offers a full-service provider and facility network, with 17 in-network hospitals, over 6,500 physicians, and direct to employer pricing on imaging. Additional plan details include:

- Labs, generic drugs, and behavioral health are all included at no impact to the plan spend or utilization.
- High performing musculoskeletal partnerships eliminate unnecessary surgeries and narcotic prescriptions, which can account for over 20% of an employer's plan spend.
- Access to cutting-edge medicine is available through the use of regenerative medicine and high-level pain management doctors.

### 03 PROVIDE OR MAINTAIN EMPLOYEE CHOICE

We are not in the business of taking away healthcare, but rather providing clients with the freedom of choice to create the best possible scenario for their employees. We control costs to the plan by controlling our care partners, though employees do still have the option to go out-of-network, with significant discounts available and at no extra cost to the business.

### 04 COMPLETE TRANSPARENCY

You will receive monthly, quarterly, and semiannual spend reports, clearly illustrating your plan. All participating partners are financially transparent so employers can account for each dollar spent. Instead of paying premiums to a traditional insurance carrier and having no insight into how plan dollars are spent, you can benefit from transparency.

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## EXPLORE THE BENEFITS

We understand that you may be hesitant about transitioning to a self-funded plan. Consider the benefits of exploring such an idea:



- Tailored plans eliminate significant financial waste
- Control over health plan reserves keeps money in the business that would otherwise go to the carrier
- Cash flow is improved through the elimination of pre-payments
- Complex state health insurance regulations and benefit mandates can be avoided
- State health insurance premium taxes, which are generally 2-3 percent of the premium's dollar value, can be avoided
- Providers or provider networks best suited to meet the healthcare needs of employees can be implemented freely, with the process handled entirely by ThinkHealth
- Full autonomy and customization with the health plan is available and changes can be made on the fly to impact areas of plan spend that need adjustment
- Monthly actionable reports are provided which detail on the fly changes or implementations that can positively impact claims, care, and plan spend

## BE A PART OF REINVENTING HEALTHCARE

With AlchemyHealth, you can do right by your employees while at the same time keeping more money in the business. This is not the one-size-fits-all method that many carriers push. While that may sound easy in theory, it can be extremely detrimental in practice. Create a unique solution that fits your organization, with our help. AlchemyHealth has built partnerships with health systems throughout Colorado to significantly reduce markup on expensive procedures, allowing you to keep costs low and spend only where services are needed. On top of that, unspent money goes back into your business – how many insurance plans can say that?

**VISIT OUR WEBSITE:**  
[www.alchemyhealthco.com](http://www.alchemyhealthco.com)

**CONNECT WITH OUR CONSULTING TEAM:**  
[hello@thinkhealthco.com](mailto:hello@thinkhealthco.com)

